

Appendix 2 Approved budget changes

This Annex shows changes to functional budgets and other budget changes. In accordance with FPR's, Cabinet can approve virements in any functional budget of up to £250k in any one year to a cumulative value of £500k across all functions. Changes above £500k must be approved by Council on a recommendation from Cabinet. In approving requests, Cabinet or Council may agree the use of earmarked reserves (ER), use the General Fund (GF) or make virements between directorates.

For the purposes of the rules, Cabinet is allowed to use earmarked reserves (approved by Council) in an unlimited way as long as they are used for their intended purpose and is allowed to carry forward unused budget from one period to the next so use of these reserves are not counted against the delegated limit for functional budget changes and are therefore shown separately (Cabinet Other).

Description	Source of Funding	Net Cost of Services £'000	Capital Financing £'000	Funding £'000	Spend on Capital £'000	(Surplus)/ Deficit £'000	Cabinet* £500k Limit £'000	Cabinet Other £'000	Council £'000	Ch Exec. s151 Officer £'000
Changes already made										
Approved Budget		33,509	1,904	(35,717)	880	576				
Budget Carry Forwards (96/2015)	ER	446		(446)		0		446		
Shorelink (52/2015)	GF	80				80	80			
Reversal of Shorelink (i)	GF	(80)				(80)	(80)			
Review Voluntary, Charity and Faith Sector (235/2014)	ER	20		(20)		0		20		
Use of Reserves (96/2015)	ER	361		(432)	71	0		432		
Adult Social Care system (83/2015)	ER			(200)	200	0		200		
Fire Support (96/2015) (ii)	GF	(75)				(75)				(75)
Insurance (96/2015)	GF	25				25	25			
Individual Electoral Registration (96/2015)	Grant	11				11				

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Individual Electoral Registration (96/2015)	Grant	(11)				(11)				
Troubled Families Programme - Phase 2 (96/2015)	Grant	39				39				
Troubled Families Programme - Phase 2 (96/2015)	Grant	(39)				(39)				
Bus Subsidy (96/2015)	Grant	69				69				
Bus Subsidy (96/2015)	Grant	(69)				(69)				
Council Garages (96/2015)	GF	25				25				
Council Garages (96/2015)	GF	(25)				(25)				
		34,286	1,904	(36,815)	1,151	526	25	1,098	0	(75)

- (i) Cabinet approved the extension of the operation of the Shore Link bus until the end of August 2015 at a cost of £82k (Report 52/2015). The Department for Transport have agreed that the Council can use the underspend from the Travel for Rutland grant to continue this service and therefore the £82k is no longer required.
- (ii) The Council originally offered £75k to the Fire Service to maintain an additional tender in Rutland. The Fire Service is maintaining existing arrangements until March 2016 so this budget is no longer required.